



Old Saybrook Pension and Benefits Board  
Thursday, March 23, 2017  
**6:15 p.m.**  
First Floor Conference Room

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## **AGENDA**

### **Welcome and Opportunity for Public Comment**

Meet and Greet with Rowena Moffett

### **Approval of the Minutes of the January 26, 2017 meeting**

Report of Chair, Suzanne Taylor

Update on Prior Board Member Eileen Torenti

CPPF meeting

Other developments

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### **Report of Finance Director, Lee Ann Palladino**

Receipt of Bill for the 2016 Actuarial Report and further review

Overview of Pension Expenses versus budget year to date

### **Report of Pension Activity for the month of February 2017**

**And other related benefit matters.**

### **Report on the Pension Plan Assets by Morgan Stanley**

Report on the cash flow activity

**Action Item: Review and consideration of a one time COLA(Cost of Living Adjustment) for certain pension participants**

### **Old Business**

- a. Consideration of creation of a defined contribution plan
- b. Status of Disability eligibility for Fire Fighter Eric Messner

### **New Business**

Next Meetings: A Special Meeting on April 6, 2017 for further consideration of pension reform.

**Next Regular Meeting: April 27, 2017**